

## Laura Nicholson

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**From:** Tronco, Zachary 4144 <Zachary.Tronco@schousing.com>  
**Sent:** Thursday, June 26, 2025 11:57 AM  
**To:** Laura Nicholson  
**Cc:** William W Chamblin; Field Goodlett; T Kevin Connelly  
**Subject:** Re: 2025 TEB Application- Page 9 and Construction Cost Addendum

Hey Laura,

Thank you for sending this over. I have made a note to update both the 9%/4% applications for the 2026 period.

Thanks!

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**From:** Laura Nicholson <ldn@connellybuilders.com>  
**Sent:** Thursday, June 26, 2025 11:08:37 AM  
**To:** Tronco, Zachary 4144  
**Cc:** William W Chamblin; Field Goodlett; T Kevin Connelly  
**Subject:** [External] 2025 TEB Application- Page 9 and Construction Cost Addendum

Zach-

Letting you know we will have the same issue on page 9 for the Stillwater Ridge TEB application submission that we had on a 2025 LIHTC 9% application submission in which an error message shows on the page as follows:

32,012,530	350,000	error, does not reconcile to the construction cost
Accessory Structures	(350,000)	addendum
	-	
	-	ok

You indicated below that there's no issue on your end and the issue will be fixed in 2026 when the application is updated. Just wanted to make sure this was noted for the TEB application submission.

Thanks,

Laura Nicholson  
Connelly Development, LLC  
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Lexington, SC 29072  
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Email: [ldn@connellybuilders.com](mailto:ldn@connellybuilders.com)

**From:** Tronco, Zachary 6-4144 <Zachary.Tronco@schousing.com>  
**Sent:** Friday, May 2, 2025 2:52 PM  
**To:** Laura Nicholson <ldn@connellybuilders.com>

**Cc:** William W Chamblin <wwc@connellybuilders.com>; Field Goodlett <rfg@connellybuilders.com>  
**Subject:** RE: 2025 LIHTC Application Question Page 9 and Construction Cost Addendum

Thank you for bringing this to my attention. You should be all set, there's no issue on your end. I should have removed the error message from cell J27. That particular error originated from an older version of the workbook, which was used to flag when the Rehab & New Construction total didn't match the Construction Cost Addendum. In the updated application, I've adjusted the process to specifically list any discrepancies that aren't represented by line items on the Addendum to reduce confusion. I'll make sure this is corrected on future applications going forward.

Thank you!

Zach Tronco  
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**From:** Laura Nicholson <ldn@connellybuilders.com>  
**Sent:** Friday, May 2, 2025 2:38 PM  
**To:** Tronco, Zachary 6-4144 <[Zachary.Tronco@schousing.com](mailto:Zachary.Tronco@schousing.com)>  
**Cc:** William W Chamblin <wwc@connellybuilders.com>; Field Goodlett <rfg@connellybuilders.com>  
**Subject:** [External] 2025 LIHTC Application Question Page 9 and Construction Cost Addendum

Zach-  
On page 9 of the TC Application we have entered a cost on Line 10 for an Accessory Structure. When all of the Development Cost numbers are entered on page 9 and all of the breakout numbers are entered on the Construction Cost Addendum, which then populates Line 8 on page 9, we get the below error message:

12,199,272	200,000	error, does not reconcile to the construction cost addendum
Accessory Structures	(200,000)	
	-	
	-	ok

Do we need to account for the accessory building in the construction cost addendum and not pull the cost out separately to add on Line 10?

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